

Certificate in International Trade and Finance (CeITF)

The **ifs** School of Finance's Certificate in International Trade and Finance (CeITF) is a new professional qualification for Trade, Export and Commodity Finance executives who need to gain and demonstrate a thorough understanding of key procedures, practices and legislation in trade finance on an international level.

Like all **ifs** qualifications CeITF combines the acquisition of technical knowledge with the skills to apply that knowledge to real situations. It has been developed in consultation with industry experts to ensure that it focuses on the essential areas of knowledge that those involved in trade finance need to understand to be effective and successful.

CeITF represents an opportunity for students to gain an internationally relevant qualification that demonstrates expertise and professional standards and enhances your career potential in the world of trade finance.

Learning outcomes

On completion of the module you will be able to:

- advise clients appropriately on international trade and finance
- understand the processes involved in each type of international trade product
- understand the risks involved in international trade and how to mitigate them
- understand current banking practices and conventions applicable to international trade
- understand the roles and responsibilities of all parties involved in international trade products



CeITF is a standalone qualification that adds to the knowledge and skills gained from the international benchmark qualification in documentary credits, the ICC-endorsed Certificate for Documentary Credit Specialists (CDCS), provided exclusively by the London-based **ifs** School of Finance and the US-based IFSA, and now taken in more than 50 countries.

Holders of CeITF and CDCS are entitled to the prestigious new award of a Diploma in International Trade and Finance.

Course content

- Procedures involved in Trade Contracts
- Introduction to trade terms and Incoterms 2000
- Nature of financial, commercial and transport documents used in international trade
- Documentary credits – an overview
- Principles of advanced payment and open account trading
- Appropriately apply documentary collections in accordance with URC 522
- Short-term trade finance
- Non-payment risk
- Bank guarantees
- Issues associated with international trade products

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Key dates

The first examination will be held in October/November 2009. The registration for CeITF is now open, and closes in August 2009 with learning materials available from June 2009. Results will be available six weeks after the examination. Resits can only be taken at the next sitting in October 2010.

How do I study?

You prepare for the examination through independent study.

On registration you will receive a detailed study text, developed by the *ifs School of Finance*, which provides the main body of knowledge required for the examination.

You will also have access to materials online via the *ifs* online learning environment, **my ifslearning**.

Entry requirements

There are no entry requirements.

Study time

Depending on your approach to learning, between four to six months.

Assessment

Assessment for CeITF consists of a two-hour, 100-question multiple choice examination (paper based), designed to test your knowledge and its application to practical situations.

To pass you must achieve the required pass mark of 70%.

Examination venues

CeITF will be examined worldwide.

Fees

Registration £405 (plus £50 international booking fee, if applicable*).
Examination resit £250 (plus £15 international booking fee, if applicable*).
Deferral Fee £75.

* Candidates outside the UK, US, Canada and South America are required to pay an international booking fee.

Progression

The Diploma in International Trade and Finance

The Certificate in International Trade and Finance can be combined with Certified Documentary Credit Specialist (CDCS) to achieve the Diploma in International Trade and Finance.

CDCS is the international standard qualification for documentary credit specialists. It is a professional certification that enables documentary credit practitioners to demonstrate specialist knowledge and application of skills required for competent practice.

CDCS was developed in partnership by the *ifs School of Finance* and the International Financial Services Association (IFSA). It is endorsed by the International Chamber of Commerce (ICC) and was developed in consultation with industry experts to ensure that the qualification reflects best practice. For more information on CDCS please visit www.ifslearning.ac.uk/qualifications/courses/cdcs.cfm. Alternatively contact Customer and Student Enquiries on +44 (0) 1227 818609 or email customerservices@ifslearning.ac.uk.

All fees must be paid in pounds sterling. If you wish to pay your fees by bank transfer, please use the account details below:

Bank details Account number: 10514632
Barclays Bank plc Sort code: 20-17-92
9 St George's Street
Canterbury
Kent CT1 2JX
United Kingdom
International Bank Account number (IBAN): GB22
BARC 2017 9210 5146 32
SWIFTBIC (Bank Identifier Code): BARCGB22

Please note that you are responsible for all bank charges that occur when transferring fees from your resident country to the UK.